



# eGrain<sup>sm</sup> System Tariff

## ELECTRONIC WAREHOUSE RECEIPT APPLICATION

### Terms and Conditions

Effective October 1, 2018

The fees, terms and conditions noted in this tariff are to be considered a part of the agreement between eGrain, Inc. and users of the electronic warehouse receipt (“EWR”) application (“system”). The fees, terms and conditions of this tariff are subject to review by eGrain, Inc. annually. A new tariff will become effective on June 1<sup>st</sup> of each year and will remain in effect for the next 12 months. The new tariff will apply to new subscribers and to current subscribers who renew their subscription during that 12-month time period.

### WAREHOUSE USER FEES FOR OPTION 1 AND OPTION 2

#### OPTION 1

#### Grain and Rice Warehouse Fees

Annual fees are based on a company’s total licensed capacity in bushels. This fee structure includes all grain and rice warehouses.

Licensed Capacity	Annual Fee
0 – 9 million	\$630.00
9.1 - 15 million	\$1,050.00
15.1 – 30 million	\$1,575.00
30.1 – 60 million	\$2,100.00
60 million plus	\$5,250.00

Annual subscription fees cover the costs of developing, operating, maintaining, updating, storing EWRs electronically for six years\*, providing customer services, authenticating registrants, securing, insuring, patenting, the system as well as maintaining approved provider status with regulatory authorities including USDA annual fees.

\*NOTE - Electronic warehouse receipts are required to be electronically stored by the provider for six years after December 31<sup>st</sup> of the year the receipt was canceled.



### **EWR Pricing for Warehouses - Option 1**

- EWRs are priced individually at \$2.25 per EWR and paid for in advance.
- EWRs shall be purchased by issuer in increments of 100.
- Issuer may use EWRs for any of their warehouse locations in which the state or USDA accepts EWRs
- EWRs not used during the year purchased are not lost and may be used in subsequent years.
- Unused EWRs at the end of a subscription year will carry over to the following year and be available for future use.
- There are no reimbursements for unused EWRs when an account becomes inactive.

### **OPTION 2**

#### **Grain and Rice Warehouses with Minimal Warehouse Receipt Use**

- This tariff is for grain and rice warehouses that do not issue many warehouse receipts in a given year. There is no annual fee for companies that fall into this category.
- There is a one time on-boarding fee of \$200.00.
- The registration and profile approval process is the same as for large EWR issuers.
- This pricing option is only available to warehouses that have a licensed capacity under 9 million bushels.

#### **EWR Pricing for Warehouses - Option 2**

EWRs are priced at \$0.0005 per bushel with a minimum of 5,000 bushels (\$0.0005 x 5,000-bushels = \$2.50).

### **3. Producers**

Producers are not charged a subscription fee to use the system.

### **4. Banks / Lending Institutions and Processors**

- Banks and other lenders using electronic warehouse receipts for collateral purposes, along with processors and millers are charged an annual subscription fee of \$367.50.
- Banks / lending institutions will be charged \$5.25 per transfer when EWRs are released back to warehouses. These charges will be calculated and billed quarterly.

### **5. USDA – FSA - Price Support Division (National, State and County Offices)**

Rates will be negotiated annually with the USDA - Price Support Division.

### **6. Licensing Authorities (Federal and State)**

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As stipulated in the USDA provider agreement, there is no fee for USDA or State licensing authorities to access the system.

**7. Futures Commission Merchants, Pool Marketers**

There is a \$157.50 annual subscription fee.

**8. Boards of Trade / Grain Exchanges**

- There is a \$1,050.00 annual subscription fee.
- Fees for enhancements requested by these entities will be negotiated on a case-by-case basis.

**9. Special Reports and Services**

Special reports and services may be provided to users upon request and the fee for such service will be negotiated on an individual basis.

- 10.** If EWRs are transferred to another Provider, eGrain will charge a one-time transfer fee of \$12.50 per EWR.

## **TRAINING AND ASSISTANCE**

The system is designed to be user friendly and extensive training should not be required. Detailed instructions for each type of transaction are provided within the system, to guide users. For subscribers with multiple users or multiple locations who request on-site training sessions, the fee for additional on-site training will be negotiated on a case-by-case basis.

## **SPECIAL SERVICE REQUESTS / FEES**

Subscribers may request additional services and if eGrain, Inc. agrees to provide those additional services, a separate fee will be negotiated based on the nature of the request.

## **INFORMATION REQUESTS FROM NON-SUBSCRIBERS / SUBPOENAS**

In the event that eGrain, Inc. receives a written request or subpoena for Electronic Warehouse Receipt information from a non-subscriber, affected subscriber(s) will receive notification from eGrain, Inc. of such a request and will have 7 days to take appropriate legal action to prevent eGrain, Inc. from disclosing information to the requesting party.

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