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# KingTech to Offer eGrain

WEB-BASED SYSTEM WILL INCLUDE ELECTRONIC WAREHOUSE RECEIPT, CONTRACT DATA

King Technology, Inc. ([www.egrain.com](http://www.egrain.com)), Springfield, IL, is developing a web-based, data



base system called eGrain, which will allow grain warehouse receipts and price later/credit sales contracts to be issued, signed, and stored electronically.

Bob Leach, program manager for eGrain, said eGrain will be a highly-secure, central filing system designed to save grain businesses and farmers time and money, by eliminating inefficiencies associated with paper documents.

"The ability to continue to use paper documents will remain, however," Leach said.

He said grain businesses and their customers will have access to the information 24 hours a day, seven days a week.

## Electronic Warehouse Receipts

The eGrain warehouse receipt system will allow receipts to be created, issued, transferred to the Farm Service Agency (FSA), canceled, filed, and stored electronically.

Leach said the U.S. Department of Agriculture (USDA) must finalize the system requirements for all providers of electronic warehouse receipts before this part of the system will be available.

## Price Later Contracts

The eGrain price later/credit sales contract system will allow contracts to be issued, signed, amended, stored, and filed electronically, he said.

"We hope to begin offering electronic (price later/credit sales) contracts early in 2004 to licensed grain dealers and buyers in states that have made provisions to allow their grain industry to enjoy its many benefits," said Leach, former chief of the Illinois Department of Agriculture's Bureau of Warehouses.

For more information, contact Leach at 217-529-6700 or [bleach@egrain.com](mailto:bleach@egrain.com).

*Arvin Donley, associate editor*

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